

FOR IMMEDIATE PRESS RELEASE

Patterson PK Land Partnership Signs Contract with Brazos River Authority to Purchase properties at Possum Kingdom Lake

Arlington, TX July 28, 2009 - On Monday, July 27, 2009 the Brazos River Authority (BRA) signed a contract with Patterson PK Land Partnership, LTD (PPKLP) to sell 1,581 leasehold lots at Possum Kingdom Lake for \$50,000,000.

Mike Patterson, Managing Partner of PPKLP, was at BRA headquarters in Waco, TX to witness the Board's unanimous vote and subsequent signing of the contract by BRA General Manager Phil Ford.

After the meeting Mike commented - "It was very gratifying to witness the approval of the contract by the BRA Board Members and while this is an exciting day it is only a mile-marker in a still long journey. In the coming days we will have a projected close date - but the signing of the contract puts a lot of wheels in motion and we are ready to get rolling."

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Patterson PK Land Partnership, LTD. is a Texas Limited Partnership headquartered in Arlington, TX.

In addition to serving as Managing Partner of PPKLP, Mike Patterson is also a Partner at PeirsonPatterson Law Firm, a Texas law firm with 20 years experience specializing in the preparation of residential real estate documents nationwide. Mike has long been interested in and involved with Possum Kingdom Lake. Mike, his wife Debi and their four boys have long enjoyed the family getaway they have at Possum Kingdom and want to make sure it stays the gorgeous lake community it is known to be.

For Additional Information, Please Contact:

Jarod Cox – PPKLP Project Manager – 817.784.2050 – jarod@pklandpartnership.com