

After recording return to:

% _____

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

Subordination Agreement

(Subordinates Possible Future Property Owner Association Lien(s) to Loan)

For the purpose of this Subordination Agreement, the terms below will be defined and used as follows:

- A. Property Owner: _____ will be called Owner. Owner is or will be the owner of the Property.
- B. Property: Property located at: _____ (Property Address) will be called the Property.
- C. The legal description of the Property is described as follows: **See attached Exhibit A.**
- D. Lender: _____ will be called the Lender.
- E. Loan: The loan made by or to be made by the Lender to the Owner in the amount of \$ _____ and interest secured by or to be secured by a Deed of Trust given by the Owner to the Lender covering the Property will be called the Loan.
- F. Covenant: The Road and Trash Covenant For Possum Kingdom Lake will be called the Covenant.
- G. Founder: Per the Covenant Michael H. Patterson is the Founder and has the authority under the Covenant to grant this Subordination.

In order to satisfy the requirements of Lender, and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration paid by the Lender to the Founder, receipt of which is hereby acknowledged, the Founder agrees as follows:

- 1. The Covenant on the Property is hereby declared to be subordinate to the lien of the Loan and to all modifications of the Loan.
- 2. This Agreement may not be changed or terminated orally. It shall bind and enure to the benefit of the Lender, its successors and/or assigns.

By signing this Subordination Agreement, Founder agrees to all of the above.

Michael H. Patterson
Founder

STATE OF TEXAS §
COUNTY OF TARRANT §

This instrument was acknowledged before me on the ____ day of _____, 20____, by Michael H. Patterson.

Notary Public in and for the State of Texas