

From: Patterson Equity Partners [<mailto:noreply@pattersonequitypartners.com>]

Sent: Wednesday, December 01, 2010 10:10 AM

Subject: Update on the Trash Service at Possum Kingdom

All PKLLP Lessees and New Land Owners –

The BRA dumpster contract with IESI expires on December 31, 2010. As the law requires (per House Bill 3031), BRA is ceasing to provide trash service via dumpsters to the lessees and PPKLP will assume responsibility for such services.

To maintain continuous garbage service, PPKLP has negotiated a new contract with IESI to provide individual garbage collection one time per week for the 1,155 properties that have historically been billed by the BRA for dumpster service.

The cost of collecting the trash for 2011 is \$226.31, including taxes, per residence. Last year's BRA dumpster charge to the same residential lessees was \$181.48, including taxes. PPKLP has agreed to pay the full amount up front so that the service continues uninterrupted. PPKLP will bill all properties that have their trash picked up by this service for \$226.31 in December 2010. This will be the full payment of your 2011 trash service. During December IESI will provide a 95 gallon cart to each of the 1,155 lessees/property owners to use.

We are aware that the 2011 trash service price is slightly higher than last year's. Please remember this is weekly curbside pickup at your house as opposed to hauling your trash to the dumpster. Also please remember that the rates paid by leaseholders for trash service have not been adjusted or increased during the last ten years.

We believe this trash service is the best way to see that the lake continues to be the beautiful and trash-free place we have all come to expect. That's why the individual trash collection service is being required.

If you have not purchased your lot yet the payment is a requirement of your existing lease. If you have purchased your lot the payment is a requirement of the recorded Trash and Road Covenant (which you received a copy of at closing). All trash bills must be paid on or before January 1, 2011 to be eligible for your resale purchase if you plan to close after January 1, 2011. Late payments can also result in additional late fees and other possible consequences. But we know that you want the lake to be clean and beautiful and we anticipate and appreciate your prompt payment.

BRA will continue their two convenience stations and dumpster service for BRA park users.

We will monitor the success of this service this year and evaluate whatever other options we might have before renewing this contract in the future.

Best Regards,

Mike

Please note – This new trash service is only applicable to the 1,155 leaseholds purchased by PPKLP that have been subject to the trash contract in the past.