

Dear Possum Kingdom Resident:

2011 Property Tax/Appraisal Notices are in the process of being sent out by County Tax Appraisal Districts.

Please remember:

- If you are still a lessee any property taxes accruing on the assessed land value as well as the leasehold value is an obligation of your lease.
- If you have already purchased your fee simple estate (land) from PPKLP the full burden of the 2011 land property tax is a condition of your resale contract and closing documents with PPKLP.

If you have already closed on the fee simple purchase of your land prior to 1/31/2011 the tax notice of your fee simple interest in the land should be mailed directly to you. If you closed after that the tax notice might be mailed to Patterson PK Land Partnership, LTD.

PPKLP will hold any tax notices we receive in our file as we receive them, but we will NOT be protesting any values either up or down. Should you wish to review your property tax notice or protest the value there are several ways to do that:

1. Your County tax appraisal district website.
2. Hire a <http://www.pklandpartnership.com/Protest.aspx>
3. Review the website Property Tax Information from <http://www.possumkingdom.net>

Please note this email is not an endorsement of any company, agent or broker. These are just sites that we think could be helpful to others.

If you are on contract to purchase your lot from PPKLP we will assign any right we legally can in order for you to protest the land property tax value for 2011 for your property.

Thanks,

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